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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding, (hereafter, "MOU") establishes the terms and conditions of a relationship between the Fédération Internationale de Gymnastique (FIG), headquartered at Avenue de la Gare 12A, in Lausanne, Switzerland and the International Parkour Federation, (IPF), headquartered at 501 Highland Avenue, in Newark, New Jersey 07104.

Collectively, all the organizations will be referred to as the "parties."

"FIG" and the "IPF" will be identified in this document using either moniker to represent both entities.

"FIG" and "IPF" may also be used synonymously throughout this document

Whereas,

The FIG is the worldwide international governing body for the sport of Gymnastics and all of its disciplines. The FIG is officially recognized by the International Olympic Committee and has jurisdiction over all its disciplines in all international contests including World Championships and the Olympic Games.

The IPF is an international governing body for the development of Parkour and has been directly involved for the growth and development of the sport on a global basis. This includes managing and conducting international competitions and events, as well as developing programs, events and activities that range from coaches education and certifications, insurance programs, athlete management and promotion and other activities related and associated with Parkour and its culture.

And whereas,

The FIG and the IPF work with athletes, at all levels around the world. Both the FIG and the IPF organize events, instructional programs, certifications, promotions as well as providing the necessary support and managerial programs necessary and critical to the development and growth of Parkour, worldwide.

Both the FIG and IPF has as one of their primary goals to provide opportunities to expose Parkour to the general public and help develop the sport to increase its popularity and participation.

Both the FIG and the IPF, through this MOU, are also committed to help the sport of Parkour become incorporated into the Olympic movement and structure and with such commitment, allow for its possible future inclusion into the Olympic program.

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Therefore,

Together, both FIG and IPF have the desire to work together for the mutual benefit of the sport of Parkour and the National Federations and athletes they support and represent.

This Memorandum of Understanding may be changed and modified upon mutual agreement of the parties. The document will be based upon the work and programs that both the FIG and the IPF will identify and any and all future endeavors, to be determined by the parties. The parties will work together and assign the specific responsibilities that will be needed for the successful progress of the incorporation of Parkour into the FIG, with the mutual agreement and consent of both parties.

Purpose:

The purpose of this Memorandum of Understanding is to agree that the FIG and the IPF will work together in mutual cooperation towards the possible successful inclusion of Parkour into the Olympic program under the aegis of FIG, the specific manner and structure to be mutually agreed upon. The above will be built upon the development and dissemination of educational and training programs, for coaches and participants at all levels worldwide.

The FIG and IPF will make their best efforts to promote and develop Parkour in cooperation with the National Federations as well as the local programs and communities.

The FIG and IPF acknowledge that Parkour is a unique culture and commit to do their utmost to protect the culture, integrity and autonomy of the sport.

The FIG and the IPF will establish a work program, to be mutually agreed upon, within the next sixty (60) days to help guarantee that the work necessary will be given priority and to make sure that the planning and work needed for Parkour will be accomplished.

TERMS AND CONDITONS OF THIS AGREEMENT:

This MOU will go into effect immediately upon the signing of this document by both parties.

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The parties will jointly assume the following:

Both parties agree to frequent communication and the sharing of information on a regular basis in the best interests of the success of the efforts of both FIG and the IPF.

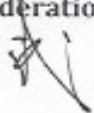
This MOU will be in effect until either (1), both parties mutually agree to terminate this MOU and / or (2), a new agreement between the parties is signed and put into effect.

Signature of the Parties:

This document constitutes the entire agreement between the parties. There are no additional documents and no others terms and conditions apply to the signed MOU by the respective parties.

Our signatures verify and authenticate this understanding, on the effective date and throughout the term of this MOU.

For the Fédération Internationale de Gymnastique (FIG)



Morinari Watanabe, President

23, Jan 2018

Date

For the International Parkour Federation



Victor Bevine, President

23 January 2018

Date